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Conergy Now Provides a Full Range of Financing Solutions for Every Solar Energy Customer

Clean Power Finance becomes a Conergy Preferred Financing Partner

DENVER, CO – Conergy, a global leader in renewable energy solutions has established a partnership with Clean Power Finance to provide custom financing solutions for its residential, off-grid and small commercial systems. In addition, Conergy will offer a co-branded version of Clean Power Finance’s web-based productivity software suite, CPF Tools, to their network of qualified solar integrators.

In a recent survey Conergy conducted of its national dealer network, approximately 20% of system sales fell through due to financing issues. Until now, solar integrators have had to rely on their customers to proactively research and secure their own finance solutions from traditional banks that may not be versed in the benefits or asset value of a renewable energy system. These lost sales add substantially to the cost of business as well as limit overall solar energy market penetration, key issues affecting installed system price. Conergy’s partnership with Clean Power Finance integrates financing directly into the quoting process resulting in a fundamental shift in the way renewable energy systems are sold and providing greater accessibility to consumers.

“It is this type of integrated and practical financing solution that will offer consumers one-stop shopping and make buying solar easier, driving projects from interest to installation,” said Anthony Fotopoulos, Managing Director for Conergy USA.

Working with a network of 150 lenders, Clean Power Finance delivers financing solutions to residential, off-grid and small commercial customers for projects less than 50 kW, across all 50 states. Conergy’s large system finance partner, Rockwell Financial Group provides custom lease and Solar Host Agreements to commercial businesses with system sizes 50kW to 500MW. Finally, Conergy’s sister company Epuron provides project development and Power Purchase Agreement Financing for systems larger than 500 kW and larger, making Conergy one of the only companies to provide end-to-end financing options in the renewable energy sector.

“By delivering professional proposals that show cost savings and environmental benefits, Conergy and Clean Power Finance aim to take solar from the domain of the enthusiast to the millions of cost-conscious, green-minded consumers in mainstream America” says Joseph Brakohiapa, president and CEO of Clean Power Finance.

The Clean Power Finance team will join Conergy at ASES SOLAR 2008 in San Diego, May 3-8 to offer instant financing quotes to the 10,000 consumers expected at the weekend public exhibition and provide installer training seminars at Conergy’s co-located *Solar Success! Training Event*.

About Conergy

Conergy AG is one of the world’s largest companies 100% dedicated to renewable energy with an array of premium manufactured products and over 70,000 solar systems installed worldwide. Listed since 2005 on the Frankfurt Stock Exchange, the group pursues a global growth strategy: it produces, installs and plans solar energy systems for its customers in more than 20 countries on 5 continents. In the US, Conergy is a manufacturer and distributor of premium quality solar electric, solar thermal, solar water pumping, and wind power solutions to a national network of authorized dealers. For more information, visit www.conergy.us

About Clean Power Finance

Clean Power Finance is the leading provider of software and financing solutions to the solar industry. Based in San Francisco, the company’s mission is to enable the mass-market adoption of renewable energy by providing an end-to-end software solution that integrates financing into the sales process. Since its introduction early this year, the Clean Power Finance software has garnered enthusiastic reviews from users who represent over 20 percent of the solar installer community nationwide. For more information, visit www.cleanpowerfinance.com

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